

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 07, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796J59	
High Rate ¹	0.045%	
Allotted at High Price	61.60%	
Investment Rate ²	99.988625	
	0.046%	
Median Rate ³	0.035%	
Low Rate ⁴	0.020%	
Issue Date	September 09, 2021	
Maturity Date	December 09, 2021	
	Tendered	Accepted
Competitive	\$195,336,390,000	\$50,367,630,000
Noncompetitive	\$533,278,000	\$533,278,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$195,969,668,000	\$51,000,908,000⁶
SOMA	\$5,128,915,600	\$5,128,915,600
Total	\$201,098,583,600	\$56,129,823,600
	Tendered	Accepted
Primary Dealer ⁷	\$114,815,000,000	\$18,197,000,000
Direct Bidder ⁸	\$11,235,000,000	\$2,649,400,000
Indirect Bidder ⁹	\$69,286,390,000	\$29,521,230,000
Total Competitive	\$195,336,390,000	\$50,367,630,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$195,969,668,000/\$51,000,908,000 = 3.84

⁶Awards to TreasuryDirect = \$308,521,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.